

12 May 2022

## **Fonix Mobile plc**

("Fonix" or the "Company")

### **Grant of Options**

#### **Director/PDMR Shareholding**

Fonix Mobile plc (AIM: FNX), the UK focused mobile payments and messaging company, announces that on 11 May 2022 31,469 options were granted over ordinary shares of 0.1p each in Fonix (the "Options") to Michael Foulkes, Chief Financial Officer of the Company, as well as 273,779 options granted over ordinary shares to other Fonix employees (the "Eligible Employees") in accordance with the Company's Long Term Incentive Plan.

The Options have an exercise price of 143p, being the closing mid-market price the day before grant, and vest after 3-years in three equal instalments on 11 May 2025, 11 May 2026 and 11 May 2027. The Options granted align Mr. Foulkes and the Eligible Employees with shareholders by incentivising and rewarding the creation of shareholder value over the next 5 years.

Following the Long Term Incentive Plan grants to Eligible Employees including Michael Foulkes, the Company will have options outstanding over 1,503,008 shares, representing 1.50 per cent. of the Company's issued share capital.

#### **Enquiries**

##### **Fonix Mobile plc**

Robert Weisz, CEO

Michael Foulkes, CFO

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##### **finnCap Ltd (Nomad and Broker)**

Jonny Franklin-Adams / Seamus Fricker (Corporate Finance)

Alice Lane / Sunila de Silva (ECM)

#### **About Fonix**

Founded in 2006, Fonix provides mobile payments and messaging services for clients across media, telecoms, entertainment, enterprise and commerce.

When consumers make payments, they are charged to their mobile phone bill. This service can be used for ticketing, content, cash deposits and donations. Fonix's service works by charging digital payments to the mobile phone bill, either via carrier billing or SMS billing. Fonix also offers messaging solutions.

Based in London, Fonix is a fast growth business used by blue chip clients such as ITV, Bauer Media, BT, Global Media, Comic Relief and Children in Need to name a few

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Michael Foulkes
<b>2.</b>	<b>Reason for the Notification</b>	
a)	Position/status	Chief Financial Officer
b)	Initial notification/Amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Fonix Mobile plc
b)	LEI	213800GBZCWQ7HR2ZE92
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the Financial instrument, type of instrument	Options to subscribe for new ordinary shares of 0.1p each
	Identification code	FNX GB00BN789668

b)	Nature of the transaction	Grant of options		
c)	Price(s) and volume(s)	<b>Director</b>	<b>Exercise Price(s)</b>	<b>Volume(s)</b>
		M Foulkes	143p	31,469
d)	Aggregated information:  Aggregated volume  Price	See 4c) above		
e)	Date of the transaction	11 May 2022		
f)	Place of the transaction	Outside of a trading venue		