

9 April 2021

Fonix Mobile plc

("Fonix" or the "Company")

Grant of Options

Director/PDMR Shareholding

Fonix Mobile plc (AIM: FNX), the UK focused mobile payments and messaging company, announces that on 8 April 2021 the Company issued a total of 64,426 options to subscribe for new ordinary shares of 0.1p each in the Company (the "Options") under the Company's Long Term Incentive Plan to Michael Foulkes, the newly appointed Chief Financial Officer of the Company. The Options have an exercise price of 178.5p, being the closing mid-market price the day before grant, and vest after 3 years on 8 April 2024. The Options form part of Mr. Foulkes contractual remuneration agreed on appointment and align Mr. Foulkes with shareholders by incentivising and rewarding the creation of shareholder value over the next 3 years.

Enquiries

Fonix Mobile plc

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finnCap Ltd (Nomad and Broker)

Jonny Franklin-Adams / Giles Rolls (Corporate Finance)

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About Fonix

Fonix is a UK focused mobile payments and messaging company, enabling businesses to charge users' mobile bills and send users SMSs via their mobile carrier.

Founded in 2006, Fonix allows mobile carriers to provide additional services in the form of carrier billing, SMS billing, messaging and voice shortcodes. Fonix has over 120 clients including ITV, Bauer Media, BT, Global Radio and BBC Children in Need across a range of multi-billion pound sectors such as media, gaming, charity, ticketing and digital services. Fonix offers clients access to the customer base of the mobile carriers.

Fonix is headquartered in London and currently has a UK focused strategy, differentiating it from its competitors by allowing it to focus on high quality revenues in mature and highly regulated market sectors. It is a tier 1 aggregator with direct technical connections to all of the

major UK MNOs, some of whose contracts have been in place for over 10 years. The long-term nature of these contracts has resulted in Fonix gaining access to over 95 per cent. of the UK mobile consumer audience and a strong reputation in the market.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Michael Foulkes
2.	Reason for the Notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Fonix Mobile plc
b)	LEI	213800GBZCWQ7HR2ZE92
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Options to subscribe for new ordinary shares of 0.1p each
	Identification code	FNX GB00BN789668

b)	Nature of the transaction	Grant of options		
c)	Price(s) and volume(s)	Director	Exercise Price(s)	Volume(s)
		M Foulkes	178.5p	64,426
d)	Aggregated information: Aggregated volume Price	See 4c) above		
e)	Date of the transaction	8 April 2021		
f)	Place of the transaction	Outside of a trading venue		