

22 February 2021

## **Fonix Mobile plc**

("Fonix" or the "Company")

### **Directorate Change**

Fonix, the UK focused mobile payments and messaging company, is pleased to announce the appointment of Michael Foulkes as CFO.

Michael is a chartered accountant with over 13 years working in senior finance roles for some of Europe's most successful technology businesses, including Mobile Interactive Group ("MIG"), previously one of Europe's largest mobile payments business. MIG was subsequently acquired by Velti, a Nasdaq listed mobile marketing business, where Michael continued in senior finance roles. Since, his most recent CFO role was over 4 years at the venture backed Black Swan Data.

Michael will succeed Rupert Horner as a full time Chief Financial Officer of the Company on 29 March 2021. Mr Horner was appointed to the Board to assist with the Company's admission to AIM in October 2020. Whilst Mr Horner steps down from the Board, he remains a very supportive shareholder in the Company.

**Rob Weisz, CEO, commented:** *"Michael comes with a wealth of experience in the mobile payments and technology sector having had previous senior finance roles at Mobile Interactive Group, Velti and Black Swan Data. We would like to thank Rupert for his contribution as CFO and in particular for his assistance during the Company's successful admission onto AIM."*

### **Enquiries**

#### **Fonix Mobile plc**

Robert Weisz, CEO

Rupert Horner, CFO

Tel: +44 20 8114 7000

Tel: +44 20 7220 0500

#### **finnCap Ltd (Nomad and Broker)**

Jonny Franklin-Adams / Giles Rolls (Corporate Finance)

Alice Lane / Sunila de Silva (ECM)

### **About Fonix**

Fonix is a UK focused mobile payments and messaging company, enabling businesses to charge users' mobile bills and send users SMSs via their mobile carrier.

Founded in 2006, Fonix allows mobile carriers to provide additional services in the form of carrier billing, SMS billing, messaging and voice shortcodes. Fonix has over 120 clients including ITV, Bauer Media, BT, Global Radio and BBC Children in Need across a range of multi-billion pound sectors such as media, gaming, charity, ticketing and digital services. Fonix offers clients access to the customer base of the mobile carriers.

Fonix is headquartered in London and currently has a UK focused strategy, differentiating it from its competitors by allowing it to focus on high quality revenues in mature and highly

regulated market sectors. It is a tier 1 aggregator with direct technical connections to all of the major UK MNOs, some of whose contracts have been in place for over 10 years. The long-term nature of these contracts has resulted in Fonix gaining access to over 95 per cent. of the UK mobile consumer audience and a strong reputation in the market.

*The following information is disclosed in accordance with Schedule 2(g) of the AIM Rules for Companies in connection with the appointment of Michael Foulkes to the Board of the Company as a Chief Financial Officer:*

Full name: Michael Andrew Foulkes

Age: 35 years

As at the date of this announcement Michael holds no ordinary shares in the Company.

**Directorships/Partnerships:**

<b>Current</b>	<b>Previous</b>
Quarter One Finance Limited Scale Accountants Limited Charter House Homes Limited	none

Save as disclosed above, there are no further disclosures required to be made in respect of the appointment of Michael Foulkes under Schedule 2(g) or Rule 17 of the AIM Rules for Companies.

*This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the company's obligations under Article 17 of MAR.*