Tel: +44 20 8114 7000

Tel: +44 20 7220 0500

Fonix Mobile plc

("Fonix" or the "Company")

AGM Statement

Significant new partnerships and a positive start to new financial year

Fonix, the mobile payments and messaging provider is pleased to provide the following update ahead of the Company's Annual General Meeting ("AGM"), to be held at 3:00p.m. today.

Fonix has had a positive start to the financial year, in line with management expectations, with highlights including new partnership agreements signed with Venntro Media Group and a global payments platform provider. The partnership with Venntro will see the roll-out of carrier billing into Venntro's 2,500+ white labelled dating sites. The partnership with the payments platform partner will allow Fonix to provide carrier billing services to their significant international customer base, increasing the Company's presence in new territories.

In September, Fonix mobile payments made a significant contribution to the £13m in charitable donations raised for ITV's Soccer Aid. This followed £0.5m in mobile donations raised for The Ruth Strauss Foundation in August. This week also sees Fonix once again power donations for BBC Children In Need for the eighth consecutive year.

The business has progressed its planned investment in both technology and sales, with several new hires, as the business looks to expand its client base in core sectors whilst continuing to deliver new and enhanced products and services.

With high levels of repeating revenue, significant new platform partnerships, new supplier connections in international markets and a growing pipeline of client prospects across all sectors, the Board continues to be confident in the growth potential for Fonix for the rest of the financial year and beyond.

Enquiries

Fonix Mobile plc

Robert Weisz, CEO Michael Foulkes, CFO

finnCap Ltd (Nomad and Broker)

Jonny Franklin-Adams / Seamus Fricker (Corporate Finance) Alice Lane / Sunila de Silva (ECM)

About Fonix

Founded in 2006, Fonix provides mobile payments and messaging services for clients across media, telecoms, entertainment, enterprise and commerce.

When consumers make payments, they are charged to their mobile phone bill. This service can be used for ticketing, content, cash deposits and donations. Fonix's service works by charging digital payments to the mobile phone bill, either via carrier billing or SMS billing. Fonix also offers messaging solutions.

Based in London, Fonix is a fast growth business driven by blue chip clients such as ITV, Bauer Media, BT, Global Media, Comic Relief and Children in Need to name a few.